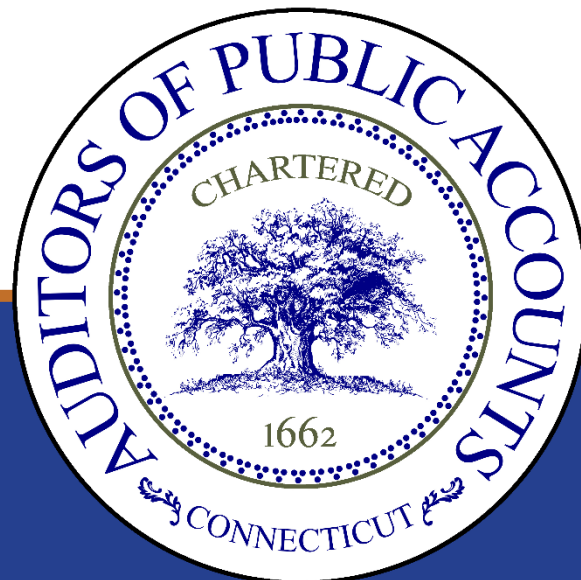


AUDITORS' REPORT

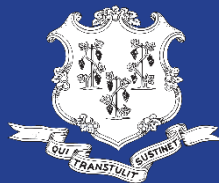
Central Connecticut State University National Collegiate Athletic Association

FOR THE FISCAL YEAR ENDED JUNE 30, 2025



STATE OF CONNECTICUT
Auditors of Public Accounts

JOHN C. GERAGOSIAN
State Auditor



CRAIG A. MINER
State Auditor

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STATE OF CONNECTICUT



AUDITORS OF PUBLIC ACCOUNTS

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CRAIG A. MINER

September 22, 2026

INDEPENDENT ACCOUNTANT'S REPORT ON THE APPLICATION OF AGREED-UPON PROCEDURES

Dr. Zulma R. Toro, President
Central Connecticut State University

We have performed the procedures enumerated below on the accompanying Statement of Revenues and Expenses (the Statement) and related notes of the Intercollegiate Athletics Department of Central Connecticut State University (CCSU) for the fiscal year ended June 30, 2025. CCSU's management is responsible for the Statement and compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.18.

The president and management of CCSU have agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with the NCAA Bylaw 20.2.4.18 for the fiscal year ended June 30, 2025. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

As discussed in Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines, if a specific reporting category is less than 4% of the total revenues or expenses, no procedures are required to be performed for that specific category, and no procedures were performed.

The procedures and associated findings are as follows:

Agreed-Upon Procedures for Internal Control over Compliance

1. We obtained, through discussion with management, an understanding of the CCSU Athletic Department's internal controls. The controls identified were not unique to the Athletic Department and are tested as part of other engagements performed at the university. No further procedures were performed.
2. We obtained and tested the university's procedures for gathering information on the nature and extent of affiliated and outside organizational activity for or on behalf of the university's intercollegiate athletics program. We performed procedures to determine the university's adherence to these procedures.

No exceptions were noted as a result of performing these procedures.

Statement of Revenues and Expenses

General Procedures

1. We obtained the accompanying Statement of Revenues and Expenses for the fiscal year ended June 30, 2025, from CCSU management. We obtained CCSU prepared schedules for each operating revenue and expense category on the Statement, which management stated are generated from its general ledger.
 - a. We agreed the amounts reported on the Statement to CCSU's prepared schedules. We ensured that the amounts were reported in accordance with NCAA guidelines and generally accepted accounting principles.
 - b. We agreed the amounts reported in CCSU's prepared schedules to its general ledger. We also scanned the general ledger for contributions constituting 10% or more in aggregate of all contributions received. All contributions were received from the CCSU Foundation, Inc. and were properly reported in the notes to the Statement.
 - c. We mathematically checked the totals and subtotals included in CCSU's prepared schedules.
 - d. We reviewed the notes to the Statement for propriety and compliance with NCAA guidelines.

No exceptions were noted as a result of performing these procedures.

2. The university does not prepare budgets in the same categories it reported in the Statement, making it impossible to compare budgeted and actual amounts.

Minimum Agreed-Upon Procedures for Operating Revenues

1. We selected ten operating revenue receipts from the revenue supporting schedules obtained from CCSU management. We compared and agreed each selection to adequate supporting documentation.

No exceptions were noted as a result of performing these procedures.

2. We compared each major revenue over 10% of the total revenues for the fiscal year ended June 30, 2025, to prior report amounts. No variations greater than 10% were identified.
3. As the ticket sales revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
4. As there were no direct state and other government support revenues for the fiscal year ended June 30, 2025, no procedures were performed for this category.
5. We compared the direct institutional support recorded by the university during the reporting period with the general ledger and other corroborative supporting documentation and recalculated the total.

No exceptions were noted as a result of performing these procedures.

6. We compared the indirect institutional support recorded by the university during the reporting period with expense payments and other corroborative supporting documentation and recalculated the total.

No exceptions were noted as a result of performing these procedures.

7. We selected five contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period. We compared each selection to CCSU's general ledger and recalculated totals.

No exceptions were noted as a result of performing these procedures.

8. As the contributions revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

9. As the NCAA distributions revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

10. As the post-season non-football NCAA expense reimbursements revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

11. As the conference distributions revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

12. As the program, novelty, parking, and concession sales revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

13. As the royalties, licensing, advertisement, and sponsorship revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

14. As the sports camp revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

15. As the athletics restricted endowment and investments income revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

16. As the other operating revenues revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

17. As the post-season football expense reimbursements revenue category in the Statement is less than 4% of the total operating revenues, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

Minimum Agreed-Upon Procedures for Operating Expenses

1. We selected ten operating expenses from the operating expense supporting schedules obtained from CCSU management. We compared and agreed each selection to adequate supporting documentation.

No exceptions were noted as a result of performing these procedures.

2. We compared each major expense over 10% of total expenses for the fiscal year ended June 30, 2025, to prior report amounts. No variations greater than 10% were identified.
3. We obtained from CCSU management a detailed listing of all student athletes who received institutional financial aid, and the related dollar amount of the financial aid received for the fiscal year ended June 30, 2025, for each sport.
 - a. We mathematically checked the total dollar amount for each sport and the grand total of the detailed listing.
 - b. We compared the grand total dollar amount to the line item "Athletic Student Aid" included in the Statement.
 - c. We reviewed grants-in-aid to student athletes by selecting 38 students and obtaining individual student account detail. We compared total aid allocated to each student in the squad list.
 - d. We agreed the students' information to the information being reported to the NCAA Membership Financial Reporting System.

No exceptions were noted as a result of performing these procedures.

4. As the guarantees expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
5. We obtained a detailed listing of all sports coaches employed by the university and their related salaries for the fiscal year ended June 30, 2025, from CCSU management.
 - a. We mathematically checked the total of the detailed listing.
 - b. We agreed the total amount of expenses for coaches' salaries in the detailed listing to the corresponding amount in the line item "Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities" included in the Statement.
 - c. From the listing of sports coaches employed by the university, we selected the head coaches for football, men's basketball, women's basketball, women's soccer, and women's volleyball. We obtained the payroll summary registers for the reporting period for each of the coaches selected from CCSU management and agreed them to the related expenses in the detailed listing.
 - d. We obtained from CCSU management the related employment contracts for each of the coaches selected. We agreed the coaches' salaries per the contracts to the amounts included in the detailed listing. For any salaries that did not agree, we obtained explanations from management. We make no comment as to the appropriateness of the reconciling items or sufficiency of explanations obtained.

No exceptions were noted as a result of performing these procedures.

6. We obtained from CCSU management a detailed listing of all athletics' support staff and their salaries for the fiscal year ended June 30, 2025.
 - a. We mathematically checked the total of the detailed listing.
 - b. We agreed the total expenses for support staff salaries in the detailed listing to the amount in the line item, "Support Staff/Administrative Salaries, Benefits, and Bonuses Paid by the University and Related Entities" included in the Statement.
 - c. We selected ten support staff paid by the university from the detailed listing. We obtained and agreed the payroll summary registers from the reporting period for each of the support staff selections to the related expenses in the detailed listing.

No exceptions were noted as a result of performing these procedures.

7. As the recruiting expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
8. We obtained a listing of team travel expenses for the fiscal year ended June 30, 2025, from CCSU's general ledger.
 - a. We agreed the total dollar amount of travel expenses in the general ledger to the corresponding amount in the line item "Team Travel" included in the Statement and recalculated the totals.
 - b. We obtained CCSU's travel policy from university management. We compared the index of CCSU's travel policies to the NCAA policies to observe that CCSU's policies included each of the topics included in the NCAA policies. We make no comment as to the appropriateness of the detailed policy.

No exceptions were noted as a result of performing these procedures.

9. As the sports equipment, uniforms, and supplies expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
10. As the game expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
11. As the fundraising, marketing, and promotion expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
12. As the sports camp expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
13. As there were no spirit groups expenses for the fiscal year ended June 30, 2025, no procedures were performed for this category.

14. As the athletic facilities debt service, leases and rental fee expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
15. As the direct overhead and administrative expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
16. We obtained the cost allocation and other corroborative supporting documentation for total indirect institutional support and compared to the total indirect institutional support expenses reported and recalculated totals.

No exceptions were noted as a result of performing this procedure.

17. As the medical expenses and insurance expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
18. As the memberships and dues expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
19. As the student-athlete meals (non-travel) expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
20. As the other operating expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
21. As the post-season football expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.
22. As the NCAA post-season non-football expenses expense category in the Statement is less than 4% of total operating expenses, no procedures were performed for this category. This is in accordance with Appendix D to the "2025 Agreed-Upon Procedures" NCAA guidelines.

Minimum Agreed-Upon Procedures for Affiliated and Outside Organizations

1. We obtained a list of all university booster group activities, for both independent and affiliated organizations (including alumni organizations), that have a principal purpose of generating funds for CCSU's athletic department, during the fiscal year ended June 30, 2025, from CCSU management.
 - a. We obtained the financial statements for affiliated organizations as of June 30, 2025, and agreed each of the revenue and expense amounts appearing in the financial statements of the affiliated organizations to the corresponding amounts included in the Statement.
 - b. We obtained a representation letter signed by CCSU management that booster organizations listed are the only booster organization that support the athletic department as defined in the National Collegiate Athletic Association Financial Audit Guidelines.

No exceptions were noted as a result of performing these procedures.

2. We obtained a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the accounting control of the university to be included with the agreed-upon procedures report from CCSU management. We obtained written representations from management as to the fair presentation of the summary schedule.

No exceptions were noted as a result of performing these procedures.

Minimum Agreed-Upon Procedures for Other Reporting Items

1. We scanned CCSU's general ledger and made inquiry to CCSU management about excess transfers and conference realignments to the university. No transfers or realignments were identified, and we were informed by CCSU management that no transfers or realignments had occurred. No further procedures were performed.
2. We scanned CCSU's general ledger and made inquiries to CCSU management about outstanding intercollegiate athletics debt as of the end of the reporting period. No outstanding intercollegiate athletics debt was identified, and we were informed by CCSU management that there was none. No further procedures were performed.
3. We scanned CCSU's general ledger, reviewed the Connecticut State University System's audited financial statements, and made inquiries to CCSU management about outstanding debt of the university as of the end of the reporting period. No outstanding university debt was identified. We were informed that the Connecticut State University System Office holds all debt of the system, not each individual university, which is supported by the audited financial statements. No further procedures were performed.
4. We obtained a schedule of all athletics dedicated endowments maintained by athletics, the university, and affiliated organizations, from CCSU management.
 - a. We mathematically checked the total of the detailed listing.
 - b. We agreed the total fair market value to supporting documentation of the CCSU Foundation, Inc.'s general ledger.

No exceptions were noted as a result of performing these procedures.

5. We scanned CCSU's general ledger, reviewed the Connecticut State University System's audited financial statements, and made inquiries to CCSU management about institutional endowments as of June 30, 2025. We did not identify any relevant institutional endowments and were informed by CCSU management that there were none. No further procedures were performed.
6. We scanned CCSU's general ledger and made inquiries to CCSU management about athletics related capital expenses made by athletics, the university, and affiliated organizations during the reporting period. We compared the total athletics related capital expenses reported in CCSU's general ledger to expenses reported.

No exceptions were noted as a result of performing these procedures.

7. We obtained representations from CCSU management that to the best of their knowledge and belief, all revenues and expenses related to the athletic department had been properly included in the Statement.

Additional Minimum Agreed-Upon Procedures

1. We compared and agreed the sports sponsored as reported in the NCAA Membership Financial Reporting System to CCSU's squad lists supporting equivalency calculations. We were asked to inquire about any discrepancies in the sports sponsored and report the justifications.

No exceptions were noted as a result of performing these procedures.

2. We compared the current year grants-in-aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission and documented an explanation for any variances greater than 4%.

We noted five instances in which the current year grants-in-aid revenue distribution equivalencies were greater than 4% compared to that of the prior year. We documented the explanation for the variance in each instance.

3. We obtained CCSU's Sports Sponsorship and Demographics Forms Report for the reporting period and verified that CCSU's countable sports reported met the minimum requirements set forth in Bylaw 20.9.6.3 for the number of contests and participants in each contest that is counted toward meeting the minimum contest requirement. We ensured CCSU had properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System.

No exceptions were noted as a result of performing these procedures.

4. We agreed the total number of student athletes who, during the academic year, received a Pell Grant award and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated from CCSU's financial aid records, of all student-athlete Pell Grants.

No exceptions were noted as a result of performing these procedures.

5. We compared the current year Pell Grants total to the prior year reported total per the Membership Financial Report submission and documented an explanation for any variances greater than 20 grants.

No variances greater than 20 grants were noted when compared with the prior year.

We were engaged by the president and management of CCSU to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Statement of Revenues and Expenses and related notes of the Intercollegiate Athletics Department of CCSU as of June 30, 2025, or on CCSU's compliance with the NCAA requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of CCSU and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our agreed-upon procedures engagement. In performing our agreed-upon procedures engagement, we have relied solely on representations provided by the president and management of the university relating to its responsibility for the Statement of Revenues and Expenses and related notes of the Intercollegiate Athletics Department of the university for the fiscal year ended June 30, 2025.

This report is intended solely for the information and use of the president of the university and designees, the Board of Regents for Higher Education, and authorized representatives of the NCAA, and is not intended for and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

In conclusion, we wish to express our appreciation for the courtesies and cooperation extended to our representatives by the personnel of Central Connecticut State University during the course of our engagement.

The Auditors of Public Accounts also would like to acknowledge the auditors who contributed to this report:

Stephanie Novello



Stephanie Novello
Principal Auditor

Approved:



John C. Geragosian
State Auditor



Craig A Miner
State Auditor

Central Connecticut State University
Intercollegiate Athletics Program
Statement of Revenues and Expenses (Unaudited)
For the Fiscal Year Ended June 30, 2025

Revenues:	Football	Men's Basketball	Women's Basketball	All Other Men's Sports	All Other Women's Sports	Non-program Specific	2025 Total	2024 Total
Ticket sales	\$ 20,348	\$ 71,620	\$ -	\$ -	\$ -	\$ -	\$ 91,968	\$ 71,840
Direct institutional support	1,781,446	795,105	1,051,383	1,613,951	3,385,075	2,004,491	10,631,451	10,162,059
Indirect institutional support	-	-	-	-	-	2,961,846	2,961,846	2,860,742
Guarantees	685,000	309,980	116,000	-	-	-	1,110,980	692,000
Contributions	19,805	3,729	3,528	27,660	29,262	262,386	346,370	557,702
NCAA distributions	51,541	52,520	9,512	788	2,578	384,171	501,110	642,508
Post-season non-football NCAA expense reimbursements	-	-	-	35,266	-	-	35,266	-
Conference distributions (non-media and non-post season)	93,717	11,000	11,000	-	-	65,750	181,467	124,203
Program, novelty, parking and concession sales	-	-	-	-	-	15,364	15,364	14,287
Royalties, licensing, advertisement and sponsorships	-	-	-	-	-	20,820	20,820	20,396
Sports camp revenue	-	-	-	1,306	13,506	-	14,812	27,732
Athletics restricted endowment and investments income	58,977	12,161	7,536	39,866	10,068	22,157	150,765	149,152
Other operating revenue	380	-	41	15,892	12,037	56,836	85,186	71,635
Post-season football expense reimbursements	56,903	-	-	-	-	-	56,903	-
	<u>\$2,768,117</u>	<u>\$ 1,256,115</u>	<u>\$ 1,199,000</u>	<u>\$ 1,734,729</u>	<u>\$ 3,452,526</u>	<u>\$ 5,793,821</u>	<u>\$ 16,204,308</u>	<u>\$ 15,394,256</u>
Expenses:								
Athletic student aid	\$ 1,407,059	\$ 453,565	\$ 524,258	\$ 525,949	\$ 1,420,784	\$ -	\$ 4,331,615	\$ 4,323,424
Guarantees	-	3,500	-	-	-	-	3,500	3,500
Coaching salaries, benefits and bonuses	799,755	485,988	427,580	682,680	1,341,653	-	3,737,656	3,730,358
Support staff/administrative compensation, benefits and	-	-	-	-	-	2,312,937	2,312,937	2,168,213
Recruiting	16,796	21,523	19,295	5,451	16,149	-	79,214	66,952
Team travel	186,835	104,802	115,701	294,083	407,199	445	1,109,065	851,292
Sport equipment, uniforms and supplies	88,343	33,414	10,918	37,997	111,247	102,228	384,147	355,703
Game expenses	70,459	96,299	64,409	42,087	52,045	-	325,299	277,947
Fund raising, marketing and promotion	3,725	2,200	1,975	4,375	6,275	37,203	55,753	45,328
Sports camp expenses	-	-	-	287	1,111	4,753	6,151	4,017
Spirit groups	-	-	-	-	-	-	-	7,244
Athletic Facilities Debt Service, Leases and Rental Fee	-	-	-	2,818	2,818	8,500	14,136	5,615
Direct overhead and administrative expenses	2,116	459	323	2,087	8,969	29,191	43,145	44,237
Indirect institutional support	-	-	-	-	-	2,961,846	2,961,846	2,860,742
Medical expenses and insurance	2,645	-	160	1,125	1,378	73,478	78,786	88,837
Membership and dues	3,750	1,849	1,150	3,070	4,233	48,619	62,671	61,797
Student-athlete meals (non-travel)	89,650	23,472	12,008	53,169	43,751	53,839	275,889	250,326
Other operating expenses	50,686	29,044	21,223	26,349	30,155	160,782	318,239	248,724
Post-season football expenses	46,298	-	-	-	-	-	46,298	-
NCAA post-season non-football expenses	-	-	-	53,202	4,759	-	57,961	-
	<u>\$2,768,117</u>	<u>\$ 1,256,115</u>	<u>\$ 1,199,000</u>	<u>\$ 1,734,729</u>	<u>\$ 3,452,526</u>	<u>\$ 5,793,821</u>	<u>\$ 16,204,308</u>	<u>\$ 15,394,256</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-	-	-

See Accompanying Notes to Statement

(Unaudited)
Central Connecticut State University
Notes to the Statement of Revenues and Expenses
Intercollegiate Athletics Programs
For the Fiscal Year Ended June 30, 2025

Note 1. BASIS OF PRESENTATION

The accompanying Central Connecticut State University (CCSU) Intercollegiate Athletics Program Statement of Revenues and Expenses for the fiscal year ended June 30, 2025, has been prepared on the accrual basis of accounting with the exception that financial aid expenses have not been reduced for scholarship allowances. The purpose of the statement is to present a summary of revenue and expenses of the Intercollegiate Athletics Program of the university consistent with NCAA Agreed Upon Procedures Guidelines. The statement includes those intercollegiate athletics revenues and expenses made on behalf of the university's athletic programs by affiliated organizations. Because the statement presents only a selected portion of the activities of the university, it is not intended to, and does not, present either the financial position, changes in financial position, or cash flows for the year ended. Revenues and expenses not directly identifiable to a specific sport are reported under the category Non-Program Specific.

Note 2. ALLOCATION AMONG SPORTS

The athletic programs reflected in the accompanying Statement of Revenues and Expenses under All Other Men's Sports include the following:

- Men's Baseball
- Men's Cross-Country
- Men's Soccer
- Men's Track and Field

The athletic programs reflected in the accompanying Statement of Revenues and Expenses under All Other Women's Sports include the following:

- Women's Cross-Country
- Women's Lacrosse
- Women's Soccer
- Women's Softball
- Women's Swimming and Diving
- Women's Track and Field
- Women's Volleyball

The activities reflected as Non-Program Specific include revenues and expenses for non-allocated fees and cost, such as maintenance and general administration, publicity, etc.

Note 3. CONTRIBUTIONS

Contributions received by the Athletics Department during the fiscal year ending June 30, 2025, totaled \$346,370 with the CCSU Foundation, Inc. being the sole contributor.

Note 4. CAPITAL ASSETS

The estimated book value of the university's athletic-related property, plant, and equipment, net of depreciation, as of June 30, 2025, amounted to \$9,200,596 according to the university's capital expenditure documentation. Capital assets are valued at more than \$5,000 based upon historical

cost; assets are tagged upon acquisition. The university uses the straight-line method of depreciation; land, capitalized collections, and construction in progress are not depreciated. Disposal of capital items is approved by the university's Property Control Unit.